

Fill in this information to identify your case:

Debtor 1 Edward L. Kerulis

Debtor 2 _____
(Spouse, if filing)

United States Bankruptcy Court for the Northern District of Illinois

Case number _____
(If known)

☐ Check if this is an amended plan, and list below the sections of the plan that have been changed.

N/A

Official Form 113

Chapter 13 Plan

12/17

Part 1: Notices

To Debtors: This form sets out options that may be appropriate in some cases, but the presence of an option on the form does not indicate that the option is appropriate in your circumstances or that it is permitted in your judicial district. Plans that do not comply with local rules and judicial rulings may not be confirmable.

In the following notice to creditors, you must check each box that applies.

To Creditors: Your rights may be affected by this plan. Your claim may be reduced, modified, or eliminated.

You should read this plan carefully and discuss it with your attorney, if you have one in this bankruptcy case. If you do not have an attorney, you may wish to consult one.

If you oppose the plan's treatment of your claim or any provision of this plan, you or your attorney must file an objection to confirmation at least 7 days before the hearing on confirmation, unless otherwise ordered by the Bankruptcy Court. The Bankruptcy Court may confirm this plan without further notice if no objection to confirmation is filed. See Bankruptcy Rule 3015. In addition, you may need to file a timely proof of claim in order to be paid under any plan.

The following matters may be of particular importance. **Debtor(s) must check one box on each line to state whether or not the plan includes each of the following items. If an item is checked as "Not Included" or if both boxes are checked, the provision will be ineffective if set out later in the plan.**

1.1	A limit on the amount of a secured claim, set out in Section 3.2, which may result in a partial payment or no payment at all to the secured creditor	<input type="checkbox"/> Included	<input checked="" type="checkbox"/> Not included
1.2	Avoidance of a judicial lien or nonpossessory, nonpurchase-money security interest, set out in Section 3.4	<input type="checkbox"/> Included	<input checked="" type="checkbox"/> Not included
1.3	Nonstandard provisions, set out in Part 8	<input type="checkbox"/> Included	<input checked="" type="checkbox"/> Not included

Part 2: Plan Payments and Length of Plan

2.1 Debtor(s) will make regular payments to the trustee as follows:

Monthly Payment	Plan month(s)
\$756.00	1 - 60

If fewer than 60 months of payments are specified, additional monthly payments will be made to the extent necessary to make the payments to creditors specified in this plan.

2.2 Payments to the trustee will be made from future earnings in the following manner:

Check all that apply:

- ☐ Debtor(s) will make payments pursuant to a payroll deduction order.
- ☒ Debtor(s) will make payments directly to the trustee.
- ☐ Other (specify method of payment): N/A

2.3 Federal income tax refunds.

Check one:

- ☐ Debtor(s) will retain any federal tax refunds received during the plan term.
- ☐ Debtor(s) will supply the trustee with a copy of each federal tax return filed during the plan term within 14 days of filing the return and will turn over to the trustee all federal income tax refunds received during the plan term.
- ☒ Debtor(s) will treat income tax refunds as follows:
On or before April 20th of the year following the filing of the case and each year thereafter, the Debtor(s) shall submit a copy of the prior year's filed federal tax return to the Chapter 13 Trustee.

2.4 Additional payments.

Check one.

- ☒ **None.** If None is checked, the rest of § 2.4 need not be completed or reproduced.

2.5 The total amount of estimated payments to the trustee provided for in §§ 2.1 and 2.4 is \$45,065.26.

Part 3: Treatment of Secured Claims

3.1 Maintenance of payments and cure of any default

Check one.

- ☐ **None.** If None is checked, the rest of § 3.1 need not be completed or reproduced.
- ☒ The debtor(s) will maintain the contractual installment payments on the secured claims listed below, with any changes required by the applicable contract and noticed in conformity with any applicable rules. These payments will be disbursed either by the trustee or directly by the debtor as specified below. Any existing arrearage on a listed claim will be paid in full through disbursements by the trustee, with interest, if any, at the rate stated. Unless otherwise ordered by the court, the amounts listed on a proof of claim filed before the filing deadline under Bankruptcy Rule 3002(c) control over any contrary amounts listed below as to the current installment payment and arrearage. In the absence of a contrary timely filed proof of claim, the amounts stated below are controlling. If relief from the automatic stay is ordered as to any item of collateral listed in this paragraph, then, unless otherwise ordered by the court, all payments under this paragraph as to that collateral will cease and all secured claims based on that collateral will no longer be treated by the plan. The final column includes only payments disbursed by the trustee rather than by the debtor.

Name of Creditor	Ocwen Loan Servicing			
Collateral	Primary residence at 325 Brighton Bay, Roselle IL 60172 325 Brighton Bay Roselle, IL 60172			
Current Installment Payment (including escrow)	Amount of arrearage (if any)	Interest rate on arrearage (if applicable)	Monthly plan payment on arrearage	Estimated total payments by trustee

\$1,958.57 Disbursed by <input type="checkbox"/> Trustee <input checked="" type="checkbox"/> Debtor(s)	\$36,500.00	N/A	\$715.68	\$36,500.00
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3.2 Request for valuation of security and claim modification

Check one.

☒ **None.** If None is checked, the rest of § 3.2 need not be completed or reproduced.

3.3 Secured claims excluded from 11 U.S.C. § 506

Check one.

☒ **None.** If None is checked, the rest of § 3.3 need not be completed or reproduced.

3.4 Lien avoidance

Check one.

☒ **None.** If None is checked, the rest of § 3.4 need not be completed or reproduced.

3.5 Surrender of collateral

Check one.

☒ **None.** If None is checked, the rest of § 3.5 need not be completed or reproduced.

Part 4: Treatment of Trustee's Fees and Priority Claims

4.1 General

Trustee's fees and all allowed priority claims, including domestic support obligations other than those treated in § 4.5, will be paid in full without postpetition interest.

4.2 Trustee's fees

Trustee's fees are governed by statute and may change during the course of the case but are estimated to be 5.00% of plan payments; and during the plan term, they are estimated to total \$2,268.00.

4.3 Attorney's fees

The balance of the fees owed to the attorney for the debtor(s) is estimated to be \$4,000.00.

4.4 Other priority claims

Check one.

☒ **None.** If None is checked, the rest of § 4.4 need not be completed or reproduced.

4.5 Domestic support obligations assigned or owed to a governmental unit and paid less than full amount

Check one.

☒ **None.** If None is checked, the rest of § 4.5 need not be completed or reproduced.

Part 5: Treatment of Nonpriority Unsecured Claims

5.1 Nonpriority unsecured claims not separately classified

Allowed nonpriority unsecured claims that are not separately classified will be paid, pro rata. If more than one option is checked, the option providing the largest payment will be effective. *Check all that apply.*

☒ the sum of \$2,312.00.

☐ 0.00% of the total amount of these claims, an estimated payment of \$2,592.00.

☒ the funds remaining after disbursements have been made to all other creditors provided for in this plan.

If the estate of the debtor(s) were liquidated under chapter 7, nonpriority unsecured claims would be paid approximately \$0.00. Regardless of the options checked above, payments on allowed nonpriority unsecured claims will be made in at least this amount.

5.2 Maintenance of payments and cure of any default on nonpriority unsecured claims.

Check one.

☒ **None.** If None is checked, the rest of § 5.2 need not be completed or reproduced.

5.3 Other separately classified nonpriority unsecured claims

Check one.

☒ **None.** If None is checked, the rest of § 5.3 need not be completed or reproduced.

Part 6: Executory Contracts and Unexpired Leases

6.1 The executory contracts and unexpired leases listed below are assumed and will be treated as specified. All other executory contracts and unexpired leases are rejected.

Check one.

☒ **None.** If None is checked, the rest of § 6.1 need not be completed or reproduced.

Part 7: Vesting of Property of the Estate

7.1 Property of the estate shall revert in the debtor(s) upon

Check the applicable box:

☐ plan confirmation

☒ entry of discharge

☐ other: N/A

Part 8: Nonstandard Plan Provisions

8.1 Check "None" or List Nonstandard Provisions

Check one.

☒ **None.** *If None is checked, the rest of Part 8 need not be completed or reproduced.*

Part 9: Signatures

/s/ Jeffrey Whitehead
Attorney for Debtor(s)

05/04/2018
Date

By filing this document, the Attorney for Debtor(s) also certifies that the wording and order of the provisions in this Chapter 13 plan are identical to those contained in Official Form 113, other than any nonstandard provisions included in Part 8.

Exhibit: Total Amount of Estimated Trustee Payments

The following are the estimated payments that the plan requires the trustee to disburse. If there is any difference between the amounts set out below and the actual plan terms, the plan terms control:

a. Maintenance and cure payments on secured claims <i>(Part 3, Section 3.1 total):</i>	\$36,500.00
b. Modified secured claims <i>(Part 3, Section 3.2 total):</i>	\$0.00
c. Secured claims excluded from 11 U.S.C. § 506 <i>(Part 3, Section 3.3 total):</i>	\$0.00
d. Judicial liens or security interests partially avoided <i>(Part 3, Section 3.4 total):</i>	\$0.00
e. Fees and priority claims <i>(Part 4 total):</i>	\$6,268.00
f. Nonpriority unsecured claims <i>(Part 5, Section 5.1, highest stated amount):</i>	\$2,592.00
g. Maintenance and cure payments on unsecured claims <i>(Part 5, Section 5.2 total):</i>	\$0.00
h. Separately classified unsecured claims <i>(Part 5, Section 5.3 total):</i>	\$0.00
i. Trustee payments on executory contracts and unexpired leases <i>(Part 6, Section 6.1 total):</i>	\$0.00
j. Nonstandard payments <i>(Part 8, total):</i>	\$0.00
Total of lines a through j	\$45,360.00